

Charity Registration No. 295701

Company Registration No. 1930196 (England and Wales)

MIND IN BARNET
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

MIND IN BARNET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr H Hunter Mr B Darrer Mr A Smith Ms N S Fofah Mrs A Elliott Mrs J Tambourides Mr M Alam
Secretary	Mr D Cartwright
Charity number	295701
Company number	1930196
Principal address	2 School Way London N12 0RY
Registered office	2 School Way London N12 0RY
Auditors	H W Fisher & Company Acre House 11-15 William Road London NW1 3ER United Kingdom
Bankers	Bank of Ireland 727/729 High Road London N12 0BJ
Solicitors	Garson and Company Solicitors Monument House 215 Marsh Road London HA5 5NE

MIND IN BARNET

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 16

MIND IN BARNET

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2010

The Board of Trustees present their report and accounts for the year ended 31 March 2010.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Mind in Barnet's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Reference and administrative information

Mind in Barnet is a company limited by guarantee registered in England number 1930196 and registered with the Charity Commission under number 295701. Mind in Barnet's registered office is 2 School Way, London N12 0RY.

Trustees

The Trustees, who are also the directors for the purpose of company law, who served during the year were:

Dr Hadley Hunter MA PhD (Chairman)
Mr Andy Smith QPM (Treasurer)
Mr Mashfiqul Alam (from 14/7/09)
Mr Brendan Darrer BSc, MSc
Mrs Anne Elliott BSc (Econ) Dip SW
Ms Ngozi Sarah Fofah
Mrs Jamie Hodges (until 14/7/09)
Mrs Norma Hunter BA Dip SS MBACP SenAccrCouns (until 14/7/09)
Mr Bob Ireland (deceased 28/7/09)
Major Paddy O'Brien TD DL KHS MA FCMI FCIPD FRSA (until 14/7/09)
Mrs Joanna Tambourides

Company Secretary

Mr Daniel Cartwright BA MSc (Chief Executive)

Structure, governance and management

Governing document

Mind in Barnet is a charitable company limited by guarantee, incorporated in the UK and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Governance

Within the requirement of Company Law, that the membership in general appoint the trustees, the composition of the Board of Trustees reflects the user-involvement ethos and devolved structure which underpins the work of Mind in Barnet. New trustees are given an induction pack and training, and plans are in place to look at ongoing support needed to discharge their duties.

Mind in Barnet elects trustees to serve as Chairman, Vice Chairman and Treasurer from its membership at the annual general meeting. The board also has the power to co-opt other non-voting members. The board meets in full session on at least six occasions during the year.

The board is responsible for the maintenance and integrity of the corporate and financial information included on Mind in Barnet's website. They are also responsible for safeguarding the assets of Mind in Barnet including taking all reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- It is operating efficiently and effectively.
- Its assets are safeguarded against unauthorised use and disposition.
- Proper records are maintained and financial information used internally or for publication is reliable.
- It complies with relevant laws and regulations.

Mind in Barnet's systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss and include:

- A strategic plan, business plan and an annual budget approved by trustees
- Regular consideration by the trustees of financial results, variance from budgets and non-financial performance indicators
- Delegation of authority and segregation of duties
- Identification and management of risks

Insofar as the trustees are aware:

- There is no relevant audit information of which Mind in Barnet's auditor is unaware.

MIND IN BARNET

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2010

- The trustees have taken all steps that they ought to take to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Management

Mind in Barnet is managed by a Chief Executive, supported by a senior management team consisting of the managers of each service. The senior management team meets every fortnight, and once a quarter the meetings are also attended by middle managers.

Managers have regular meetings with all their staff. Employees are consulted on issues of concern to them by means of questionnaires, consultations and regular staff meetings and have been kept informed on specific matters directly by management. Managers carry out annual Staff Development Reviews together with exit interviews for all leavers.

Mind in Barnet has a number of detailed policies in relation to all aspects of personnel matters including an equal opportunities policy, health and safety policies, and grievance and complaints procedures.

Mind in Barnet has well established fair employment practices for the recruitment, selection, retention and training of staff in accordance with its equal opportunities policy. These have been identified as best practice by the Charity Commissioners in their review.

Mind in Barnet is also grateful for the unstinting efforts of its appointed and elected volunteers who provide essential support by acting as trustees, fund raising, and working in day service, counselling, advocacy and befriending.

How our objectives deliver public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set. Our main objectives and activities and who we try to help are described below.

Objectives and activities

Mind in Barnet's mission statement is as follows:

People Matter

Supporting people with mental health problems as they move towards a better life in society

The specific objectives are as follows:

- Promoting the dignity, wellbeing and self-determination of people experiencing mental distress.
- Campaigning for social inclusion and combating stigma and discrimination experienced by people with mental health problems.
- Ensuring active service user consultation and involvement in the organisation at every level.
- Nurturing and developing our staff to enhance both their job satisfaction and the delivery of effective quality services.

Mind in Barnet is committed to quality and participation in Quality Management in Mind

These objectives are achieved through the following activities:

- A day service consisting of:
 - * A day centre for people with mental health problems at 2 School Way, London N12 0RY.
 - * Libra Club (Sunday afternoons)
 - * Electra Club (Friday evenings)
 - * A longer term outreach and befriending service for people with mental health problems at Dove House, Dove Close, London NW7 2AQ.
- A one to one short and long term counselling service for people with mental health problems at 2 School Way, London N12 0RY and at Dove House, Dove Close, London NW7 2AQ.
- An advocacy service, including Independent Mental Health Advocacy, for people with mental health problems at Dove House, Dove Close, London NW7 2AQ and at the Dennis Scott Unit, Edgware Community Hospital.
- Provision of advice on mental health matters by telephone, publications and the internet.
- Supervision of counsellors by psychotherapists paid on a sessional basis at both our sites.

Achievements and performance

During the year we have:

- Negotiated ongoing contractual arrangements with Barnet Primary Care Trust and the London Borough of Barnet.
- Broadly met the service targets agreed with our commissioners.
- Achieved accreditation of the counselling service by the British Association for Counselling and Psychotherapy.
- Applied for Quality Management in Mind accreditation.

MIND IN BARNET

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2010

- Worked towards Investors in People accreditation.
- Worked towards Action for Advocacy accreditation.
- Worked on the creation of a joint mental health guide for users and carers in partnership with Barnet Carers Centre.
- Developed a database to maintain records of clients and service use.
- Worked with partners to help tackle stigma and discrimination experienced by people experiencing mental health problems.
- Received funding to improve the Day Centre and security at School Way.

Plans for the future

Mind in Barnet plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are also being developed to:

- Work with the Barnet Primary Care Trust and the London Borough of Barnet to ensure that our services meet their requirements.
- Achieve the new Quality Management in Mind accreditation.
- Achieve Action for Advocacy's accreditation.
- Achieve Investors in People accreditation.
- Tender to provide Independent Mental Health Advocacy in conjunction with Mind in Enfield and Mind in Haringey.
- Tender to provide Independent Mental Capacity Advocacy in conjunction with Advocacy in Barnet.
- Enhance our website to include information of services available to Barnet's black and minority ethnic and refugee communities in their mother tongues.
- Further develop courses as products that clients can purchase using Direct Payments in preparation for the introduction of Individualised Budgets.
- Develop our database to store more detailed information and cover all services and provide a range of management reports.
- Develop the Counselling service to work with clients who have Borderline Personality Disorder, low needs.
- Receive funding for Growing Food, Growing People partnership project from the lottery.
- Build partnerships with other local Mind associations in order to participate in projects which cross borough boundaries.

Public Benefit Statement

Trustees of a charity have a new duty to report in their Annual Report on their charity's public benefit. The Trustees have considered the requirements which are explained on the Charity Commission website and come into force for accounting periods ending 31 March 2010.

The sections of this report above entitled "Objectives and activities" and "Achievements and performance" set out charity's objectives and reports on the activity and successes in the year to 31 March 2010 as well as explaining the plans for the current financial year. Mind in Barnet's work benefits members of public with a range of mental health issues, mainly in the London Borough of Barnet. Some services are free and for others users make a small donation based on ability to pay.

The Trustees have considered this matter and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

Review of financial position

In 2009-10 we had an accounting surplus of £33,042 compared with a surplus of £44,412 in 2008-9.

Reserves policy

Mind in Barnet needs reserves to:

- Cover gaps between incurring expenditure and receiving the corresponding grants, particularly at certain times of the year.
- Retain the balance of funding that is not spent in the year of receipt.
- Maintain services if funding is suddenly reduced or withdrawn until new funding can be found.
- Avoid reliance on bank overdrafts, which may be recalled at any time.
- Provide for unforeseen expenditure such as building repairs.
- Pay redundancy costs if services are reduced.

MIND IN BARNET

REPORT OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2010

Mind in Barnet's reserves mainly consist of the value of properties at School Way and Dove House. Part of Dove House has been leased until December 2013. This cannot be used to fund current services.

A better measure of our short term reserves is the net current assets. Mind in Barnet aims to increase net current assets gradually until they reach three months' expenditure (currently £141,000).

Our reserves

At 31 March 2009 our net current liabilities were £1,816. We have taken steps to reduce costs and at 31 March 2010 our net current assets are £27,437. We have now paid off the loan on Dove House.

Risk Management

The major risks, to which Mind in Barnet is exposed, as identified by the trustees, are reviewed regularly and systems have been established to mitigate risks. These include: clinical, professional liability, health and safety, financial, premises, personnel and IT risks. We have developed a risk register and which identifies the major risks and steps taken to mitigate this, and will be reviewing this regularly in future.

Investment policy

Our cash balance is kept in the bank as working capital to provide for delays in grant payments and unexpected expenditure, and we do not have spare funds to invest.

Asset cover for funds

Our restricted funds are mainly grant payments which have been received and not yet spent. They are managed as part of an overall financial strategy and are covered by the fixed assets.

Related parties

There are no related party transactions.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that HW Fisher & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the board of Trustees

Dr H Hunter

Trustee

Dated:

MIND IN BARNET

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Mind in Barnet for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIND IN BARNET

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF MIND IN BARNET

We have audited the accounts of Mind in Barnet for the year ended 31 March 2010 set out on pages 8 to 16. These accounts have been prepared in accordance with the accounting policies set out on page 10.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 5, the trustees, who are also the directors of Mind in Barnet for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the charity's accounts give a true and fair view.

The trustees have elected for the accounts not to be audited in accordance with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept proper accounting records, if the charity's accounts are not in agreement with those accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

MIND IN BARNET

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF MIND IN BARNET

Opinion

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 March 2010, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the accounts have been prepared in accordance with the Companies Act 2006.

A G Rich (Senior Statutory Auditor)
for and on behalf of **H W Fisher & Company**

Chartered Accountants

Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated:

MIND IN BARNET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	522,593	20,000	542,593	531,295
Investment income	3	30,470	-	30,470	62,074
		553,063	20,000	573,063	593,369
Incoming resources from charitable activities	4	24,926	-	24,926	35,316
Total incoming resources		577,989	20,000	597,989	628,685
<u>Resources expended</u>					
Costs of generating funds					
Fundraising costs	5	1,900	-	1,900	7,744
Charitable activities					
Day service		216,193	1,715	217,908	212,866
Befriending		61,001	343	61,344	82,349
Counselling		96,169	858	97,027	99,375
Information and advice		17,400	86	17,486	18,260
Advocacy		108,856	172	109,028	105,644
Book to cook		10,377	10,191	20,568	21,093
Total charitable expenditure		509,996	13,365	523,361	539,587
Governance costs		39,600	86	39,686	36,942
Total resources expended		551,496	13,451	564,947	584,273
Net incoming resources before transfers		26,493	6,549	33,042	44,412
Gross transfers between funds		2,591	(2,591)	-	-
Net income for the year/ Net movement in funds		29,084	3,958	33,042	44,412
Fund balances at 1 April 2009		736,799	10,019	746,818	702,404
Fund balances at 31 March 2010		765,883	13,977	779,860	746,816

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MIND IN BARNET**BALANCE SHEET****AS AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	9		809,989		826,946
Current assets					
Debtors	10	18,752		21,326	
Cash at bank and in hand		71,952		52,937	
			90,704		74,263
Creditors: amounts falling due within one year	11	(63,267)		(76,079)	
Net current assets/(liabilities)			27,437		(1,816)
Total assets less current liabilities			837,426		825,130
Creditors: amounts falling due after more than one year	12		(57,566)		(78,314)
Net assets			779,860		746,816
Income funds					
Restricted funds	14		13,977		10,019
Unrestricted funds					
Unrestricted income funds		610,883		581,797	
Revaluation reserve		155,000		155,000	
			765,883		736,797
			779,860		746,816

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2010, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on

.....
Dr H Hunter
Trustee

.....
Mr A Smith
Trustee

MIND IN BARNET

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Voluntary income, income from charitable activities and investment income are recognised in the Statement of Financial Activities upon receipt.

The charity entered into a lease contract with the London Borough of Barnet, providing the charity with receipt of a lease premium of £90,000. This is being released to the Statement of Financial Activities on a straight line basis over the period of the lease.

The charity has been receiving rental income on freehold property in excess of market value, to provide security on a mortgage over the property. The premium is being treated as deferred income and will be released to the Statement of Financial Activities over the remaining period of the lease once the mortgage is fully repaid and rental income reduces.

1.3 Resources expended

Charitable expenditure comprises all expenditure directly relating to the objectives of the charity.

Governance costs include audit costs, legal costs and any other costs associated with the constitutional and statutory requirements of the charity.

The amounts disclosed under each charitable activity comprise those costs which are directly attributable to that category together with an apportionment of support costs. Support costs are those costs that are not directly attributable to a single activity but provide the necessary organisational support for all of the charity's activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings 2% straight line (buildings only)

Computer equipment 25% reducing balance

Fixtures and fittings 10% reducing balance

Land and buildings include a upwards revaluation of £155,000. As the revaluation occurred before the inception of FRS 15 the charity is not obliged to continue revaluing the class of assets and has adopted a policy of depreciation on the building element of freehold properties.

1.5 Accumulated funds

Restricted funds are subject to specific conditions, placed by the donor, as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	7,329	-	7,329	17,031
Grants receivable for core activities	515,264	20,000	535,264	514,264
	<u>522,593</u>	<u>20,000</u>	<u>542,593</u>	<u>531,295</u>

Grants receivable for core activities

Unrestricted funds:

London Borough of Barnet	218,228	218,228
Barnet PCT	297,036	294,036
Awards for All	20,000	-
Other grants	-	2,000
	<u>535,264</u>	<u>514,264</u>

3 Investment income

	2010 £	2009 £
Rental income	30,470	62,056
Bank interest	-	18
	<u>30,470</u>	<u>62,074</u>

4 Incoming resources from charitable activities

	2010 £	2009 £
Day service	2,465	16,377
Counselling fees	22,461	18,939
	<u>24,926</u>	<u>35,316</u>

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

5 Total resources expended

	Staff costs £	Depreciation £	Other premises £	Other costs £	Total 2010 £	Total 2009 £
Costs of generating funds						
Fundraising costs	1,900	-	-	-	1,900	7,744
Charitable activities						
<u>Day service</u>						
Activities undertaken directly	121,632	-	-	12,906	134,538	125,353
Support costs	30,007	8,714	22,802	21,847	83,370	87,513
Total	151,639	8,714	22,802	34,753	217,908	212,866
<u>Befriending</u>						
Activities undertaken directly	30,243	-	-	506	30,749	50,625
Support costs	17,738	1,743	4,560	6,554	30,595	31,724
Total	47,981	1,743	4,560	7,060	61,344	82,349
<u>Counselling</u>						
Activities undertaken directly	38,038	-	-	9,493	47,531	46,639
Support costs	28,276	4,357	11,401	5,462	49,496	52,736
Total	66,314	4,357	11,401	14,955	97,027	99,375
<u>Information and advice</u>						
Support costs	13,725	436	1,140	2,185	17,486	18,260
Total	13,725	436	1,140	2,185	17,486	18,260
<u>Advocacy</u>						
Activities undertaken directly	77,337	-	-	2,701	80,038	76,439
Support costs	13,276	871	2,281	12,562	28,990	29,205
Total	90,613	871	2,281	15,263	109,028	105,644
<u>Book to cook</u>						
Activities undertaken directly	8,226	-	-	3,848	12,074	12,146
Support costs	3,157	871	2,281	2,185	8,494	8,947
Total	11,383	871	2,281	6,033	20,568	21,093
	381,655	16,992	44,465	80,249	523,361	539,587
Governance costs	7,880	327	-	31,479	39,686	36,942
	391,435	17,319	44,465	111,728	564,947	584,273

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

6 Governance costs

	2010	2009
	£	£
Legal and professional fees	7,287	7,493
Audit and accountancy fees	18,902	15,947
Other costs	13,272	13,502
	<u>39,461</u>	<u>36,942</u>

Audit accountancy fees include payments to the auditors of £4,500 (2009: £4,500) for audit fees and £14,402 (2009: £7,400) for non-audit services.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2010	2009
	Number	Number
Direct services	25	27
Administration	2	2
	<u>27</u>	<u>29</u>

Employment costs

	2010	2009
	£	£
Wages and salaries	362,067	379,648
Social security costs	27,715	28,506
Other pension costs	1,653	1,444
	<u>391,435</u>	<u>409,598</u>

There were no employees whose annual emoluments were £60,000 or more.

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

9 Tangible fixed assets

	Land and buildings	Computer equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or valuation				
At 1 April 2009	798,992	19,733	125,937	944,662
Additions	-	468	-	468
At 31 March 2010	798,992	20,201	125,937	945,130
Depreciation				
At 1 April 2009	12,647	17,897	87,172	117,716
Charge for the year	12,647	471	4,307	17,425
At 31 March 2010	25,294	18,368	91,479	135,141
Net book value				
At 31 March 2010	773,698	1,833	34,458	809,989
At 31 March 2009	786,345	1,836	38,765	826,946

10 Debtors

	2010	2009
	£	£
Other debtors	12,709	18,714
Prepayments and accrued income	6,043	2,612
	18,752	21,326

11 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	-	33,569
Taxes and social security costs	8,056	8,693
Other creditors	19,038	8,071
Accruals	36,173	25,746
	63,267	76,079

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

12	Creditors: amounts falling due after more than one year	2010	2009
		£	£
	Deferred income	57,566	78,314

13	Pension and other post-retirement benefit commitments	2010	2009
	Defined contribution	£	£
	Contributions payable by the company for the year	1,653	1,444

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2010
	Balance at 1 April 2009	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
The Clothworkers' foundation	-	20,000	(3,432)	(2,591)	13,977
Book to Cook	10,019	-	(10,019)	-	-
	<u>10,019</u>	<u>20,000</u>	<u>(13,451)</u>	<u>(2,591)</u>	<u>13,977</u>

Monies previously held in a restricted fund from the Mayor of Barnet's Appeal have been re-classified under the Book to Cook restricted fund.

Fund balances held in relation to befriending the elderly have been transferred to unrestricted funds as they relate to the core activities of the charity.

The monies received from the Clockworkers' Foundation relate to the refurbishment of the day centre. Monies transferred relate to capital expenditure.

MIND IN BARNET

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2010 are represented by:			
Tangible fixed assets	809,989	-	809,989
Current assets	76,727	13,977	90,704
Creditors: amounts falling due within one year	(63,267)	-	(63,267)
Creditors: amounts falling due after more than one year	(57,566)	-	(57,566)
	<u>765,883</u>	<u>13,977</u>	<u>779,860</u>
Unrealised gains included above:			
On tangible fixed assets	155,000	-	155,000
	<u>155,000</u>	<u>-</u>	<u>155,000</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 April 2009	155,000	-	155,000
Unrealised gains at 31 March 2010	<u>155,000</u>	<u>-</u>	<u>155,000</u>